## Black Hills Association of Realtors MLS - Residential Sale Trends

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2024 (YTD)			2023			
2024 (YTD) List Prices			2023 List Prices			Average Sale
Average	Median	List Volume	Average	Median	List Volume	
\$419,283	\$349,999	\$519,073,367	\$394,919	\$348,000	\$787,074,221	Price Change
2024 (YTD) Sale Prices			2023 Sale Prices			0
Average	Median	Sales Volume	Average	Median	Sales Volume	20% 15%16%
\$407,725	\$349,900	\$505,171,537	\$387,997	\$342,000	\$773,278,397	
2024 (YTD) List Price Differential			2023 List Price Differential			5%
Average	Median	Total Price	Average	Median	Total Price	
-3%	0%	-3%	-2%	-2%	-2%	0%
2024 (YTD) Sale Price Change %			2023 Sale Price Change %			= 2024 (YTD) Sale Price Change %
Average	Median	Total Price	Average	Median	Total Price	
5%	2%	-35%	1%	1%	-16%	2023 Sale Price Change %
2024 (YTD) Sale Stats			2023 Sale Stats			2022 Sale Price Change %
Quantity	Avg. DOM	Median DOM	Quantity	Avg. DOM	Median DOM	, i i i i i i i i i i i i i i i i i i i
1239	39	16	1993	35	12	2021 Sale Price Change %
	2022			2021		
	2022 2022 List Prices			2021 2021 List Prices	;	
Average		List Volume	Average		: List Volume	Median Sale
Average \$386,160	2022 List Prices	List Volume \$920,219,424	Average \$331,707	2021 List Prices		Median Sale
0	2022 List Prices Median		0	2021 List Prices Median	List Volume \$971,239,396	Median Sale Price Change
0	2022 List Prices Median \$331,000		0	2021 List Prices Median \$285,000	List Volume \$971,239,396	Price Change
\$386,160	2022 List Prices Median \$331,000 2022 Sale Prices	\$920,219,424	\$331,707	2021 List Prices Median \$285,000 2021 Sale Prices	List Volume \$971,239,396 s	
\$386,160 Average \$384,711	2022 List Prices Median \$331,000 2022 Sale Prices Median	\$920,219,424 Sales Volume \$916,768,663	\$331,707 Average \$333,110	2021 List Prices Median \$285,000 2021 Sale Prices Median	List Volume \$971,239,396 s Sales Volume \$975,348,157	Price Change
\$386,160 Average \$384,711 2022	2022 List Prices Median \$331,000 2022 Sale Prices Median \$338,000	\$920,219,424 Sales Volume \$916,768,663	\$331,707 Average \$333,110 2	2021 List Prices Median \$285,000 2021 Sale Prices Median \$290,000	List Volume \$971,239,396 s Sales Volume \$975,348,157	Price Change 20% 17%16% 2% 1%
\$386,160 Average \$384,711	2022 List Prices Median \$331,000 2022 Sale Prices Median \$338,000 2 List Price Differen	\$920,219,424 Sales Volume \$916,768,663 Itial	\$331,707 Average \$333,110	2021 List Prices Median \$285,000 2021 Sale Prices Median \$290,000 021 List Price Differ	List Volume \$971,239,396 s Sales Volume \$975,348,157 ential	Price Change
\$386,160 Average \$384,711 2022 Average 0%	2022 List Prices Median \$331,000 2022 Sale Prices Median \$338,000 2 List Price Differer Median 2%	\$920,219,424 Sales Volume \$916,768,663 titial Total Price 0%	\$331,707 Average \$333,110 2 Average 0%	2021 List Prices Median \$285,000 2021 Sale Prices Median \$290,000 021 List Price Differ Median 2%	List Volume \$971,239,396 s Sales Volume \$975,348,157 ential Total Price 0%	Price Change
\$386,160 Average \$384,711 2022 Average 0% 202	2022 List Prices Median \$331,000 2022 Sale Prices Median \$338,000 2 List Price Differer Median	\$920,219,424 Sales Volume \$916,768,663 titial Total Price 0%	\$331,707 Average \$333,110 2 Average 0% 2	2021 List Prices Median \$285,000 2021 Sale Prices Median \$290,000 021 List Price Differ Median	List Volume \$971,239,396 s Sales Volume \$975,348,157 ential Total Price 0%	Price Change
\$386,160 Average \$384,711 2022 Average 0%	2022 List Prices Median \$331,000 2022 Sale Prices Median \$338,000 2 List Price Differer Median 2% 2 Sale Price Change	\$920,219,424 Sales Volume \$916,768,663 Itial Total Price 0% € %	\$331,707 Average \$333,110 2 Average 0%	2021 List Prices Median \$285,000 2021 Sale Prices Median \$290,000 021 List Price Differ Median 2% 2021 Sale Price Char	List Volume \$971,239,396 s Sales Volume \$975,348,157 ential Total Price 0% nge %	Price Change
\$386,160 Average \$384,711 2022 Average 0% 202 Average	2022 List Prices Median \$331,000 2022 Sale Prices Median \$338,000 2 List Price Differer Median 2% 2 Sale Price Change Median	\$920,219,424 Sales Volume \$916,768,663 titial Total Price 0% e % Total Price	\$331,707 Average \$333,110 2 Average 0% 2 Average	2021 List Prices Median \$285,000 2021 Sale Prices Median \$290,000 021 List Price Differ Median 2% 2021 Sale Price Char Median	List Volume \$971,239,396 s Sales Volume \$975,348,157 ential Total Price 0% nge % Total Price 15%	Price Change
\$386,160 Average \$384,711 2022 Average 0% 202 Average 15%	2022 List Prices Median \$331,000 2022 Sale Prices Median \$338,000 2 List Price Differer Median 2% 2 Sale Price Change Median 17% 2022 Sale Stats	\$920,219,424 Sales Volume \$916,768,663 titial Total Price 0% e % Total Price	\$331,707 Average \$333,110 2 Average 0% 2 Average 16%	2021 List Prices Median \$285,000 2021 Sale Prices Median \$290,000 021 List Price Differ Median 2% 2021 Sale Price Char Median 16% 2021 Sale Stats	List Volume \$971,239,396 s Sales Volume \$975,348,157 ential Total Price 0% nge % Total Price 15%	Price Change
\$386,160 Average \$384,711 2022 Average 0% 202 Average	2022 List Prices Median \$331,000 2022 Sale Prices Median \$338,000 2 List Price Differer Median 2% 2 Sale Price Change Median 17%	\$920,219,424 Sales Volume \$916,768,663 titial Total Price 0% e % Total Price -6%	\$331,707 Average \$333,110 2 Average 0% 2 Average	2021 List Prices Median \$285,000 2021 Sale Prices Median \$290,000 021 List Price Differ Median 2% 2021 Sale Price Char Median 16%	List Volume \$971,239,396 s Sales Volume \$975,348,157 ential Total Price 0% Total Price 15%	Price Change



2024 (YTD) sales indicate a change in year-over-year average sale price of 5%. The change in year-over-year median sale price is 2%. The median annual percentage change in sale price over the last four years is 9% per year. The total sales volume in 2023 was \$773,278,397 compared to the previous year's total sales volume of \$916,768,663. The 2024 (YTD) quantity of residential sales equals 1239. The quantity of sales in 2023 equaled 1993. Median days on market have ranged from 5 days to 9 days, based on the MLS data. Please note that current year statistics are incomplete.